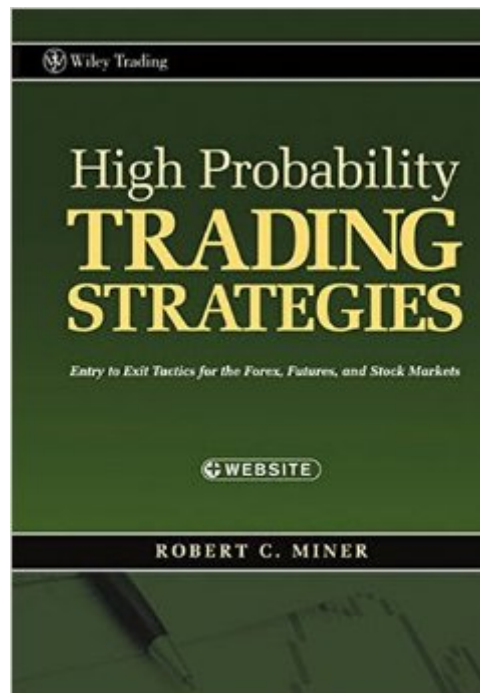


The book was found

High Probability Trading Strategies: Entry To Exit Tactics For The Forex, Futures, And Stock Markets



Synopsis

In *High Probability Trading Strategies*, author and well-known trading educator Robert Miner skillfully outlines every aspect of a practical trading plan “from entry to exit” that he has developed over the course of his distinguished twenty-plus-year career. The result is a complete approach to trading that will allow you to trade confidently in a variety of markets and time frames. Written with the serious trader in mind, this reliable resource details a proven approach to analyzing market behavior, identifying profitable trade setups, and executing and managing trades “from entry to exit.

Book Information

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Customer Reviews

CONTENTBefore we get started, if you are looking for a mechanical trading system, give this book a pass. The author presents four very useful tools for trading stocks, commodities, or currencies. These are: two time-frame momentum indicators, Elliott waves, Fibonacci with price, and Fibonacci with time. You can use these four tools as a discretionary trading system, but the Fibonacci discussion is especially valuable in and of itself. The author has been around 20 years providing trading advice - an indication of some quality. I appreciate that the author isn't trying to hard sell his software and newsletter. You can apply the ideas in the book without buying anything more from the author! That is an honest touch that is appreciated. Still the author sells a software package that make things slightly easier, I would imagine. **UPDATE:** Many people comment negatively that the book is just a sales pitch for the software. Since the book discloses all the four tools, I think such a statement is untrue. However, some of the tool will require you to print out the charts and do manual

calculations if you don't have his software.**STYLE**The style of the text can be annoying at times; it is repetitive and has too many comments about not-so-good advisors. (No need to mention unless the author is brave enough to name them.) It would have been good if the author told the reader how this book compares to his earlier book *Dynamic Trading: Dynamic Concepts in Time, Price & Pattern Analysis With Practical Strategies for Traders & Investors*.

do not think that this book will make you a more successful trader by simply following a set of hard-and-fast rules. It will give you some interesting ideas to kick around in your head and try out on your own trades. If you want to save yourself the trouble of reading the book, here are its key points, in a nutshell: 1.) Graph momentum below your stock charts and know what the Oversold/Overbought lines mean and where they are. 2.) Learn about Fibonacci Retracements and learn how to set them on your main stock chart, superimposed over your graph lines. 3.) Know how to set stops that will only drain your account up to 3% if the market heads the wrong way after your entrance point. If you master those points and tangential topics that go with them pertaining to money management and trading mindset, you will have the book pretty much down pat and be able to do your own prognosticating. Remember, though, anyone, and I mean ANYONE, can do after-the-fact "prognosticating" with historical charts in hand, and then fiddle around until a "system" is found that can fit that data. Once Miner starts getting into the charts and logic of his system, anyone who has taken probability and statistics in school will see that a little fun is afoot. It simply is "mathematical justification voodoo" at its best. To give Miner his due, he freely admits that you will never win all of the time. He even says you will most likely lose a great deal, and gives the stats on what percentage of traders go bust after just their first six months (variously 70-95%!). I was struck, though, about half-way through the book, that all of Miner's complicated systems analysis charts, and such, exist to help sell his software and trading services, although he comes off, in so many words, like that is not the case.

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